

**Press Release
For Immediate Release**

**Cyberport celebrates 20th anniversary with fruitful achievements,
Number of community companies exceeding 2,000
Gathers 7 unicorns, over HK\$37.5 billion raised by start-ups and
More than 200 start-ups graduated this year**

Hong Kong, 29 November, 2023 – To mark Cyberport’s 20th anniversary with the number of community companies exceeding 2,000, a celebration ceremony was held today at Cyberport’s CyberArena to showcase Cyberport’s achievements over the past two decades and to celebrate the graduation of the Cyberport Entrepreneurship Programmes. Professor Sun Dong, Secretary for Innovation, Technology and Industry of the HKSAR Government; Simon Chan, Chairman of Cyberport; Peter Yan, CEO of Cyberport; current and former board members of Cyberport; and representatives from different sectors attended the ceremony and visited the I&T project booths hosted by Cyberport’s community companies, including CertiK, a unicorn which has just settled in Cyberport; DMALL, a mega enterprise; Biren Technology, a leading Artificial Intelligence (AI) enterprise; and krip HK, the winner of the Award of the Year of the "Hong Kong ICT Awards 2023" and other award-winning start-ups, that have introduced their innovative solutions in various technology areas to fellow visitors.

Professor Sun Dong, Secretary for Innovation, Technology and Industry, said in his remarks, “Working from a relatively small footprint yet exhibiting an exceptionally high degree of efficiency and energy, Cyberport has made no small achievement as an ICT flagship in Hong Kong. Much of Cyberport’s achievements as a melting pot of ICT talents and entrepreneurs are attributable to the start-ups home-grown here. They started their adventure at Cyberport with a big idea at a small table. Financial support aside, Cyberport grows together with the start-ups on this platform where people brew their business ideas over co-working space, leverage the extensive network of experts and investors, and immerse themselves in the supportive culture. He also mentioned that 20 years past, Cyberport awaits many more excitement in the years to come. A new expansion block will soon be in place, just two years’ time from now at the waterfront, to bring more space for development to the Cyberport community. Another exciting development is Cyberport’s initiative to establish the Artificial Intelligence Supercomputing Centre in phases starting from 2024. This supercomputing facility will be the first of its kind and scale in Hong Kong. I am sure our start-ups, R&D community and local industry are looking forward to this and will take a keen interest in the commissioning of the strategic infrastructure very soon.”

Simon Chan, Chairman of Cyberport, said, “Over the past two decades, Cyberport as Hong Kong’s digital technology flagship and entrepreneurship incubator under the support of the HKSAR Government, has been proactively building the vibrant innovation and

technology ecosystem, and cultivating innovators and start-ups including 7 unicorn companies, while Cyberport community companies have exceeded 2,000. Meanwhile, Cyberport relentlessly promoting the I&T development, and industry development of three major clusters, namely FinTech, Smart Living and Smart City, and Digital Entertainment. Cyberport has also propelled digital transformation across industries and trades, injecting impetus into Hong Kong's new economy. Cyberport is indebted to the HKSAR Government and stakeholders from different sectors for walking the journey with us, contributing to high-quality development of society and industry with innovative power. Going forward, Cyberport will continue to work closely with different sectors to promote innovation and entrepreneurship, actively complement the HKSAR Government to take forward the I&T Development Blueprint, steering digital economy and smart city development. Meanwhile, we will support start-ups' development and expansion to Mainland and overseas markets, while attracting global talents, enterprises and innovation resources to facilitate Hong Kong's development into an international I&T hub. Together, we will progress into more thriving 20 years to come."

Cyberport has a robust development with the Cyberport community companies exceeding 2,000, reaching a historical high and doubling the number from 2018. The Cyberport Incubation Programme has admitted over 1,200 companies. In the Cyberport community, there have been a HKEX-listed company, 2 licensed virtual banks, 3 licensed virtual insurers, and 1 licensed virtual asset trading platform. The Cyberport community has performed well in various aspects, including winning over 1,400 awards in Hong Kong and the rest of the world, obtaining more than 500 intellectual property rights, being admitted to over 260 local and global accelerator programmes, demonstrating their innovative capabilities and social value are highly recognised by the industry locally and internationally. Cyberport has proactively attracted many strategic enterprises including DMALL, Biren, and CertiK, bringing together I&T talent, resources, and funding around the world, with the aim of contributing to Hong Kong's development as an international innovation and technology hub.

Positioned as Hong Kong's digital technology flagship and incubator for entrepreneurship, a total of 204 Cyberport start-ups completed Cyberport entrepreneurship programmes this year, namely Cyberport Incubation Programme (CIP) and Cyberport Creative Micro Fund (CCMF), adding vitality to the I&T community. The graduating start-ups have outstanding performances. Among the FinTech graduates, **krip HK**, a comprehensive credit card deals platform, won the Award of the Year and FinTech Grand Award of the Hong Kong ICT Awards 2023. Other graduates include **Leapstack**, an explorer of "Robot Process Automation + AI" in healthcare insurance; **Lendela**, a one-stop personal loan comparison platform; and **Asiabots** which focuses on building conversational AI. In Cyberport's largest cluster of Smart Living and Smart City, graduating start-ups endeavour to optimise their technologies to advance the development of smart city. Amongst them, **Dash Living** provides co-living spaces and serviced apartments empowered by technology; **Ergon**

Executive is a headhunting firm in Asia; **Gusto XR Lab** provides Web3 and immersive marketing services. In the Digital Entertainment cluster, graduating start-ups include **Formula Square** which combines radio-controlled car racing games with STEAM teaching and the mobile game studio, **Pixio**. Graduates in other areas include **LHC NEW ENERGY** which provides electric vehicle charging solutions; **Bioponics** dedicated to replacing traditional industry with a greener and more efficient methodology; and the smart city solution provider, **IGC**.

After the ceremony, Professor Sun Dong, accompanied by the Cyberport representatives, visited a number of Cyberport community companies' I&T booths. These include strategic enterprises that have just commenced operation in Hong Kong including **Biren Technology**, the leading AI company from the Mainland and **Negawatt Utility**, a smart building company devoted to promoting sustainable development and ESG digital transformation with the foremost PropTech, alongside the CIP graduate, **Gense Technologies** dedicated to developing a portable medical imaging device to promote the popularisation of HealthTech.

Looking forward, Cyberport will establish an AI supercomputing centre to support the local demand for computing power, enhance Hong Kong's R&D capabilities, and promote the development of the AI industry ecosystem. The HKSAR Government has also earmarked funding for Cyberport to launch a Digital Transformation Support Pilot Programme and the Cyberport Incubation Programme for Smart Living Start-ups, with a view to assisting small and medium enterprises to adopt ready-to-use basic digital solutions, accelerate digital transformation, provide targeted support for nurturing smart-living start-ups, and thus promoting the development of smart city. To meet the Government's policy objective, Cyberport will continue to attract more outstanding I&T enterprises and enrich resources, improve the I&T ecosystem, enhance talent pool, drive business upgrades and digital transformation in society, build a smart Hong Kong, and support enterprises in integrating into the National Development, and ultimately contribute to Hong Kong's development as an international innovation and technology hub.

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The 'Cyberport 20th Anniversary Celebration cum Cyberport Entrepreneurship Programmes Graduation Ceremony 2023' was held today at CyberArena in Cyberport Mall. Professor Sun Dong, Secretary for Innovation, Technology and Industry of the HKSAR Government; Simon Chan, Chairman of Cyberport; Peter Yan, CEO of Cyberport; current and former board members of Cyberport; and representatives from different sectors attended the ceremony!



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achievement as an ICT flagship in Hong Kong.”



Simon Chan, Chairman of Cyberport, said, “Going forward, Cyberport will continue to work closely with different sectors to promote innovation and entrepreneurship, actively complement the HKSAR Government to take forward the I&T Development Blueprint, steering digital economy and smart city development.”



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community.

For media enquiry, please contact:

Cyberport

Cindy Fung

Tel: (852) 3166 3144

Email: cindyfung@cyberport.hk

A-World Consulting

Carol Fung

Tel: (852) 2864 4809

Email: Carol.fung@a-world.com.hk

About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>